



HAŻ-ŻABBAR
Città di Haż-Żabbar

HAŻ-ŻABBAR

Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2012 (Quarter 3)

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Overview and Summary

This Financial report covers the period January – September 2012. During the period under review the Council's revenue amounted to €714,916. The Government income for this period amounted to €669,777.

Income raised from Bye-Laws amounted to €8,555 and were derived mainly from applications for use of machinery.

Income from LES amounted to €34,699, was mainly generated from administrative charges for fines collected by the Council in favour of the Regional Committees.

The total expenditure amounted to €582,463. Under operations and maintenance there was an expenditure of €381,439 which €105,870 was spent on repairs and upkeep and €238,317 were spent on Contractual Services. Salary costs amounted to €82,443 and Administration costs amounted to €25,897 during this period. Other expenditure amounted to €92,684 which is the total depreciation for this period.


Mayor


Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2012 (Quarter 3)

DESCRIPTION	Annual Budget 2012	
	€	€
Income		
Funds received from Central Government (1)	669,777	627,614
Income raised from Bye-Laws (2)	8,555	8,100
Income raised from LES (3)	34,699	5,400
Investment Income (4)	-	600
Other Income (5)	1,885	99,250
TOTAL	714,916	740,964
Expenditure		
Personal Emoluments (6)	82,443	102,258
Operations and Maintenance (7)	381,439	386,407
Administration (8)	25,897	42,000
Finance Cost (9)	-	
Other Expenditure (10)	92,684	
TOTAL	582,463	530,665
Surplus / Deficit	132,454	210,299

Balance Sheet as at end of September 2012 (Quarter 3)

DESCRIPTION	Annual Budget 2012	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	853,604	
Current Assets		
Inventories (11)	13,755	
Receivables (12)	217,673	
Cash and Cash Equivalents (13)	442,724	
Total Current Assets	674,152	-
Current Liabilities		
Payables (14)	292,424	
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	292,424	-
Net Current Assets	381,729	-
Non-current liabilities (15)	-	-
Net Assets	1,235,333	-
Reserves		
Retained Funds	1,233,786	1,123,610

Financial Situation Indicator

DESCRIPTION		
Current Assets	674,152	-
Current Liabilities	292,424	-
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
Total Government Allocation	381,729	-
	669,777	692,945
	57%	0.00%

Cash Flow Statement

Surplus for the year	€ 132.454
Adjustments for:	
Depreciation	92.684
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	6784.29
Decrease / (Increase) in receivables	84966.06
Decrease / (Increase) in inventories	
Cash generated from operations	316.888
Interest paid	
<i>Net cash from operating activities</i>	<i>316.888</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-190438
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-190438</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	
Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	126.450
Cash & cash equivalents at beginning of year	316274.59
Cash & cash equivalents at end of Quarter	442724.38

DESCRIPTION		€
Income		
1 Funds received from Cental Government:		
0001 In terms of section 55 CAP 363		520,226
0002-0004 In terms of section 58 CAP 363		149,552
0005-0019 Other income		669,777
2 Income raised from Bye-Laws		
0021-0025 Community Services		269
0026-0035 Income from Permits		8,287
		8,555
3 Local Enforcement Income		
0037 Share of Profit from Joint Committee		34,699
0038-0055 Contraventions		34,699
4 Investment Income		
0091-0095 Bank interest		-
0096-0099 Income received from Governmet Securities		200
		1,329
5		
0056-0065 Sponsorships		
0066-0069 Documents & Information		
0070-0075 EU funds		
0076-0080 Twinning		
0081-0089 Insurance Claims		
0100-0109 General Income		
0100 Donations		
0120 Contributions		356
Total		1,885
6 i) Personal Emoluments		714,916
1100 Mayor's Allowance		12,817
1200 Employees' Salaries & Wages		59,890
1300 Bonuses		1,698
1400 Income Supplements		140
1500 Social Security Contributions		5,833
1600 Allowances		1,162
1700 Overtime		902
		82,443
ii) Number of Employees		
Full time 3 : Reduced 2		
Executive Secretary		19,510
Administrative Principal Officers		19,844
Executive Officers		20,548
Deputy Secretary		3,889
		63,790
Part time		
		-
Total number of employees		63,790

DESCRIPTION

7 Operations and Maintenance

	€
2100-2149 Public Property Utilities	993
2200-2259 Materials & Supplies	1,104
2300-2399 Repairs & upkeep	105,870
2400-2449 Rent	995
3010 Street Lightning	17,453
3020 Lease of Equipment	
3030 Insurance	2,595
3035 Bank Charges	156
3038 Penalties	
3041 Refuse Collection	
3042 Bulky Refuse Collection	128,479
3043 Bins on wheels	11,434
3045 Bring in sites	
3050-3051 Road & Street Cleaning	40,877
3052 Cleaning & Maintenance of Non-Urban Areas	4,130
3053 Cleaning of Public Conveniences	12,299
3055 Cleaning of Council Premises	2,260
3060 Waste Disposal	360
3060 Other contractual Services	1,611
3061 Cleaning & Maintenance of Parks & Gardens	3,984
3062 Cleaning & Maintenance of Soft Areas	7,618
3063 Cleaning & Maintenance of Beaches & CA	
6064 Cleaning & Maintenance of Country Non-Urban	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	2,385
3300-3379 Hospitality	34,988
3380-3389 Community	12
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	
3700-3799 EU Projects	1,837
3800-3899 Twinning	
	381,439

8 Administration

2150-2199 Office Utilities	5,628
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	
2500-2599 National & International Memberships	
2600-2699 Office Services	147
2700-2799 Transport	4,780
2800-2899 Travel	1,774
2900-2999 Information Services	5,384
3410-3199 Professional Services	5,980
3200-3299 Training	2,153
3345 Office Hospitality	
3400-3499 Sundry Minor Expenses	51
	25,897

9 Finance Costs

3036 Interest on Bank Loan

DESCRIPTION		€
10	Other Expenditure	
	1500-3599 Loss / (Profit) on Disposal of asset	
	3695 Increase/(Decrease) in allowance for bad debts	
	8000-8099 Depreciation	92,684
	Total	92,684
		582,463
11	Inventories	
	5201-5249 Stationery	
	5250-5299 Consumables	
	Books for resale	13,755
		13,755
12	Receivables	
	0201-0209 Receivables	
	0210-0219 LES debtors	51,836
	0220-0229 Receivables from EU	85,837
	0250 Prepayments & Accrued income	
	Govt Grants	80,000
		217,673
13	Cash & Equivalents	
	5001-5099 Bank & Cash Balances	442,724
		442,724
14	Payables	
	4000 Payables	116,076
	4100 Accruals	4,801
	4150 Deferred Income	160,582
	Current portion of long term borrowings	
	Amounts due to other councils	10,964
		292,424
15	Non Current Liabilities	
	4200 Long Term Borrowing	

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:
Recreational Area Buleben iz-Zghir

40,000

40,000

Contracted for but not provided for in Quarterly Financial Statements:

Road Resurfacing PPP

Others

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Cost	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
		€	€	€	€	€	€	€	€	€	€
As at 1st January 2012		11,239	2,202,127	68,159	24,753	285,455	34,478	7,560	18,386	29,256	2,681,413
Additions		40	164,933	4,775	2,236	6,914	959	-	-	10,581	190,438
Disposals		-	-	-	-	-	-	-	-	-	-
As at end of September 2012		11,279	2,367,060	72,934	26,989	292,369	35,437	7,560	18,386	39,837	2,871,851
Grants/ other reimbursements											
As at 1st January 2012			921,147				5,199			7,485	933,831
Additions											
As at end of September 2012			921,147				5,199			7,485	933,831
Accumulated Depreciation											
As at 1st January 2012			647,692	38,603	24,753	237,136	20,873	5,872	16,803		991,732
Charge for the period			79,822	2,575	2,236	5,523	1,873	338	317		92,684
Released on disposal											
As at end of September 2012			727,514	41,178	26,989	242,659	22,746	6,210	17,120		1,084,416
NBV	As at end of September 2012	11,279	718,399	31,756	(0)	49,710	7,491	1,350	1,266	32,353	853,604